

Warm-up:

Calculate CPP and EI :

Weekly gross of \$543

$$= 0.0495 \times \left(543 - \frac{3500}{52} \right)$$

$$= 0.0495 \times (543 - 67.31)$$

$$= \$23.55$$

EI: 1.66% of

$$= \$9.01$$

Biweekly gross of \$1235

Monthly gross of \$3875

Semi-monthly gross of \$1800

Aug 14-12:30 PM

Example 1:

Employee Name:		
Company:	Pay Begin Dec 7	Net Pay:
	Pay End Dec 21	Cheque Date:

General		
Employee ID:	Job Title:	
Address:	Pay Rate: \$15.25/hr	
	Annual: 19 825.00	

Taxes Data	
Description	Federal
Claim Code	2

Hours and Earnings		
	Current	
Description	Rate	Gross Earnings
50 hours	\$15.25/hr	762.50

Before Tax Deductions	
Description	Amount
Parking	\$182.00
Total	182.00

Govern. Deductions	
Description	Amount
Federal	0
Provincial	10.50
CPP	22.07
EI	9.64
Total	42.21

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP & EI	Total Deductions	Net Pay
762.50	580.50	42.21	224.21	538.29

↑
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$$\begin{array}{r} 762.50 \\ - 224.21 \\ \hline \end{array}$$

Example 1

Example 2

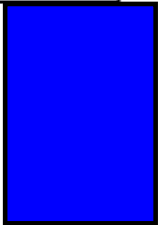
Employee Name: <i>Dr Dequavis</i>		Pay Begin: <i>Oct. 5</i>		Net Pay:	
Company:		Pay End: <i>Oct. 19</i>		Cheque Date:	
				<i>biweekly</i>	

General		Taxes Data	
Employee ID:	Job Title:	Description	Federal
Address:	Pay Rate:	Claim Code	1
Annual: \$122 872.62			

Hours and Earnings			Before Tax Deductions	
	Current		Description	Amount
Description	Rate	Gross Earnings	Union dues	\$100.00
			Pension	\$200.00
			Health/dental	\$95.87
			Total	395.87

Govern. Deductions	
Description	Amount
Federal	728.90
Provincial	526.25
CPP	207.67
EI	71.88
Total	1534.70

Paycheque Summary				
Gross Earnings	Taxable Gross	Total Taxes, CPP & EI	Total Deductions	Net Pay
4725.87	4330.00	1534.70	1930.57	2795.90



Example 2

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BUILD YOUR SKILLS

7. Randy works at two jobs. In one job, he earns \$325.00/week, and has deductions of \$56.67 federal tax, \$13.12 provincial tax, \$16.09 CPP, and \$4.14 EI. At his other job, he earns \$567.00/week and pays \$79.42 federal tax, \$16.82 provincial tax, and \$18.12 CPP. What is his net income?

Final Answer:
Net income of \$687.62