

GMF 10

Intro. & Lesson 2.1(1)

Chapter

2

Workbook pg. 74

Earning an Income



Aug 12-11:22 PM

Changing improper fraction to a mixed numeral:

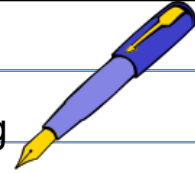
$$\frac{188}{12} = 15 \frac{8}{12} = 15 \frac{2}{3}$$

$12 \times 15 = 180$

Feb 21-3:49 PM

Minimum Wage: the minimum amount a worker must be paid an hour, this rate varies depending on which province or territory you live in.

http://en.wikipedia.org/wiki/Minimum_wage_in_Canada



Gross pay: the total amount of money earned; also called gross earnings.

Pay Statement: a form an employer gives an employee that shows earnings and deductions from earnings for a defined pay period.

Overtime: when a person works longer or for more hours than is normally expected.

Feb 13-4:41 PM

BUILD YOUR SKILLS

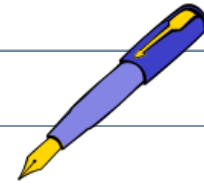
3. Martha works as a window dresser in her hometown of Victoria, BC. She charges \$16.72/h and it takes her 5 hours to finish the window at a local department store. How much will her gross pay be for the job?

$$\$16.72/\text{hr} \times 5 \text{ hrs} = \$83.60$$

Feb 3-7:14 PM

Options for when to receive pay

(Please copy at the top of page 79):



Daily: once a day (365 pays per year)

Weekly: once per week (52 pay periods per year)

Biweekly: every second week (26 pay periods per year)

Monthly: once per month (12 pay periods per year)

Semi-monthly: twice per month (24 pay periods per year)

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BUILD YOUR SKILLS

6. Last year, Liliانا earned \$45 183.36 working in a Grande Prairie hair salon.

a) What was her average monthly income?

$$\frac{\$45\,183.36}{12} = \$3765.28/\text{month}$$

b) What was her average weekly income?

$$\frac{\$45\,183.36}{52} = 868.91/\text{week}$$

Feb 3-7:27 PM

Homework

Pg.78 Q. 4 & 5

Pg. 80 Q. 7 & 8

Pg. 82 Q. 10

Pg. 84 Q. 12 &13

Aug 13-12:14 AM